

Fin Accts.

Hy 15/10

Ist Sem
Oct 2009

IJ9 AAJ

Time : 2 hours

Marks : 60

- NOTE :** 1) Answer both section I and Section II.
2) Section I is compulsory.
3) In section II attempt ANY 3 OUT OF 4.
4) Figures to the right indicate full marks.

SECTION I

Q. 1a) Explain the following in brief. (2 Marks each) (10)

- i) Debit Note
- ii) Imprest system in petty cash Book
- iii) Contra Entry
- iv) Golden rules of Journal Entries
- v) Purchase return book with format

b) Answer in one sentence. (5)

- i) Intangible Asset
- ii) Any 3 reasons for difference between cash book and pass book
- iii) Sales Register
- iv) Representative personal A/c
- v) Nominal A/c

Q.2 Prepare journal entries in the books of Mr. X an on 31-07-2009. (15)

- July 1 Opening Balance of Cash and Bank Rs. 20,000, Goods Rs. 25,000 Mr. Raj (Debtor) Rs. 10,000.
- 2 The proprietor broke his F.D. & brought the proceeds in the business.
 - 3 Purchased Machinery worth Rs. 20000 by cheque from Mr. Raj from Nasik
 - 4 Transportation charges paid on above machinery for Nasik to Mumbai Rs. 2000 (Cheque)
 - 5 Sold Goods worth Rs. 15000 @ 10% T.D. & 5% C.D. to Raj. 50% amount received in cash.
 - 12 Paid Rent on behalf of Mr. Raj Rs. 3000.
 - 17 Purchased a computer for office Rs. 30000 by selling personal computer of Rs. 20000.
 - 28 Withdrawn goods & cash Rs. 2000 & 3000 for personal use.
 - 29 Paid Income Tax Rs. 2000 in cash.
 - 31 Goods received as free samples Rs. 3000

SECTION II
(ANY 3 OUT OF 4)

Q.3 Prepare a Triple Column Cash Book in the book of Mr. Abhishek as on 31-03-2009. (10)

2009

- March 1 Opening Cash Balance Rs. 25,000, Bank overdraft Rs. 10000
Machinery Rs. 15000 & Goods Rs. 20000.
- 2 Purchased goods from Mr. Z worth Rs. 5000/- Half amount paid
in cash.
- 3 Cash deposited in bank Rs. 2000
- 7 Sold goods to ABC Ltd worth Rs. 10000 @ 2% T.D.
- 18 Received a cheque of Rs. 5000 from Mr. Z
- 19 The cheque received from Mr. Z is deposited in the bank.
- 20 Paid for LIC in cash Rs. 350.
- 22 Withdrawn from Bank Rs. 2000 for personal use Rs. 2500 for
office use.
- 23 Received a cheque from Mr. Rajesh of Rs. 4500 in full
settlement of his A/c of Rs. 5000
- 24 Transferred from saving A/c to current A/c Rs. 3000
- 28 The cheque received from Z on 18th March is returned
dishonored.
- 31 Deposited all cash in excess of Rs. 3000 in the bank.

Q.4 Prepare B.R.S. in the books of Mr. X as on 31st Dec. 2009. The Balance as per Pass Book as on that date was Rs. 11550 whereas Cash Book showed some other balance. Following reasons were noticed. (10)

- i) Cheque of Rs. 3500 received from Mr. Z was deposited on 29th December but was collected on 4th Jan.
- ii) Dividend of Rs. 1000 from Reliance Company was received in the Bank on 27th Dec. The intimation of the same was given on 7th Jan.
- iii) A Cheque of Rs. 2500 was entered in the cash book as Rs. 5200
- iv) The book had debited the pass book with Rs. 750 for bank charges and interest for which there was no entry in cash book was found.
- v) Cheques of Rs. 2500 were issued to creditors but they were not presented for payment in the bank at all.

Prepare BRS as on 31.12.2009. (10)

- Q.5** Prepare a Analytical petty cash in the books of Mr. Vijay (using Imprest system) as on 31-3-2009. (10)
2009

March 1	Cash received from the chief cashier Rs. 5000
2	Paid for Taxi fare Rs. 350
3	Purchased a small lamp for Rs. 750
4	Purchased papers for Rs. 250 and paid for petrol chages Rs. 500
10	Made an ISD call to U.S.A. Rs. 400
16	Paid for tea & coffee Rs. 300
17	Paid for Xerox Rs. 50
18	Made a courier to Delhi Rs. 200
24	Paid to Mr. X on account Rs. 500
26	Purchased brooms & dustbin for Rs. 300
31	There was a cash deficit of Rs. 100

- Q.6** Write the following : (10)
- 1) Credit Note V/s Debit Note
 - 2) Purchase Register V/s Sale Register (Distinguish)
 - 3) Journal Proper

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